

Budget Report for Erie County Water Authority

Fiscal Year Ending: 12/31/2019

Run Date: 11/02/2018

Status: CERTIFIED

Certified Date: 11/02/2018

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
Revenue & Financial Sources						
Operating Revenues						
Charges For Services	\$72,740,365.00	\$75,328,071.00	\$77,662,973.00	\$78,765,798.00	\$79,890,680.00	\$81,038,060.00
Rentals & Financing Income	\$505,662.00	\$517,732.00	\$536,088.00	\$546,605.00	\$551,191.00	\$566,122.00
Other Operating Revenues	\$2,548,491.00	\$74,723.00	\$19,321,163.00	\$0.00	\$13,328,824.00	\$15,600,258.00
Non-Operating Revenues						
Investment Earnings	\$524,424.00	\$912,385.00	\$1,040,000.00	\$390,000.00	\$390,000.00	\$390,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$151,474.00	\$180,562.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$24,900,000.00	\$0.00	\$20,000,000.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$76,470,416.00	\$101,913,473.00	\$98,560,224.00	\$99,702,403.00	\$94,160,695.00	\$97,594,440.00
Expenditures						
Operating Expenditures						
Salaries And Wages	\$15,873,625.00	\$16,615,033.00	\$19,195,372.00	\$19,771,233.00	\$20,364,370.00	\$20,975,301.00
Other Employee Benefits	\$8,647,357.00	\$8,795,765.00	\$9,337,750.00	\$9,527,171.00	\$9,815,929.00	\$10,117,106.00
Professional Services Contracts	\$359,178.00	\$239,543.00	\$362,136.00	\$369,379.00	\$376,766.00	\$384,302.00
Supplies And Materials	\$6,106,793.00	\$3,836,794.00	\$5,268,733.00	\$5,374,108.00	\$5,481,590.00	\$5,591,222.00
Other Operating Expenditures	\$10,702,404.00	\$15,308,010.00	\$16,449,121.00	\$17,143,077.00	\$17,473,334.00	\$17,808,513.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$8,590,000.00	\$8,939,583.00	\$3,934,167.00	\$3,365,142.00	\$3,674,866.00	\$4,177,808.00
Interest And Other Financing Charges	\$1,992,911.00	\$1,651,674.00	\$2,426,592.00	\$2,677,581.00	\$2,939,665.00	\$2,804,304.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$25,826,517.00	\$29,427,978.00	\$41,586,353.00	\$32,413,500.00	\$34,034,175.00	\$35,735,884.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$78,098,785.00	\$84,814,380.00	\$98,560,224.00	\$90,641,191.00	\$94,160,695.00	\$97,594,440.00
Capital Contributions	\$1,628,369.00	\$818,699.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$0.00	\$17,917,792.00	\$0.00	\$9,061,212.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.ecwa.org/web/publications.jsp>

Additional Comments