

Budget Report for Erie County Water Authority

Run Date: 11/18/2016

Fiscal Year Ending 12/31/2017

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$68,889,124	\$78,847,023	\$73,426,505	\$73,426,505	\$73,426,505	\$73,426,505
Rentals & Financing Income	\$546,065	\$546,833	\$528,733	\$510,226	\$498,365	\$457,657
Other Operating Revenues	\$160,026	\$27,389	\$18,403,704	\$0	\$10,714,199	\$12,771,892
Nonoperating Revenues						
Investment earnings	\$355,130	\$1,197,147	\$240,000	\$240,000	\$240,000	\$240,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$239,440	\$57,022	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$20,000,000	\$0	\$0
Total Revenues & Financing Sources	\$70,189,785	\$80,675,414	\$92,598,942	\$94,176,731	\$84,879,069	\$86,896,054
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$15,713,753	\$15,614,548	\$17,011,459	\$17,521,803	\$18,047,457	\$18,588,881
Other Employee Benefits	\$7,595,470	\$8,314,726	\$9,315,229	\$9,621,739	\$9,979,686	\$10,356,748
Professional Services Contracts	\$161,406	\$178,670	\$497,400	\$507,348	\$517,495	\$527,845
Supplies and Materials	\$3,668,696	\$3,697,500	\$4,957,894	\$5,057,052	\$5,158,193	\$5,261,357
Other Operating Expenditures	\$14,599,398	\$13,589,735	\$17,455,913	\$17,754,088	\$18,223,635	\$18,755,221
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$8,525,000	\$8,950,417	\$8,671,667	\$8,939,583	\$3,980,283	\$3,227,783
Interest and other financing charges	\$2,944,705	\$2,602,573	\$1,992,911	\$1,651,674	\$2,071,320	\$1,932,169
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$19,225,211	\$24,829,012	\$32,696,469	\$25,620,000	\$26,901,000	\$28,246,050
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$72,433,639	\$77,777,181	\$92,598,942	\$86,673,287	\$84,879,069	\$86,896,054
Capital Contributions	\$4,134,020	\$767,322	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$1,890,166	\$3,665,555	\$0	\$7,503,444	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.ecwa.org/web/publications.jsp>

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Additional Comments: